

Corporate Client e-Newsletter

Welcome to the July 2014 edition of the Primerus Xpress. The articles in this e-newsletter were authored by Primerus members and provide you with relevant information regarding legal developments, best practices, and trends from around the world. If you are seeking a specific article or legal development and don't find it in this e-newsletter, please feel free to contact me.

Primerus is an international society of nearly 200 top-rated, independent law firms with 3,000 attorneys. Every Primerus member firm and every lawyer within those firms share a commitment to a set of common values known as the Six Pillars:

- * Integrity
- * Excellent work product
- * Reasonable fees
- * Continuing legal education
- * Civility
- * Community service

When we formed Primerus in 1992, we set out to restore honor and dignity to the legal profession and to help rebuild the public's trust in lawyers and the judicial system by setting high standards for our members. Twenty years later, our commitment to these values remain strong and our clients notice the difference the Six Pillars make in who we are and how we work.

Primerus seeks out, screens and audits our firms to make sure we have only the finest in membership. We use all the ratings services available to us, including Martindale Hubbell, Best Lawyers, Chambers and Legal 500, to ensure the law firms we invite to join Primerus are the best in the world. We then conduct a more extensive investigation of the firm, including attorney backgrounds, references and malpractice history checks. An independent accreditation board has the last word on admission and retention of members, resulting in a high quality standard that's applied universally to all members. Once a firm is in Primerus, they are audited each year to ensure they're meeting our stringent standards.

Our organization provides clients easy access to the right lawyer, with the right skills, in the right location, and at the right cost.

We have member firms located in these U.S. states (click to view):

Alabama, Alaska, Arizona, Arkansas, California, Colorado, Connecticut, Delaware, District of Columbia, Florida, Georgia, Hawaii, Idaho, Illinois, Indiana, Kentucky, Louisiana, Maine, Maryland, Massachusetts, Michigan, Minnesota, Mississippi, Missouri, Nevada, New Jersey, New Mexico, New York, North Carolina, North Dakota, Ohio, Oklahoma, Oregon, Pennsylvania, South Carolina, Tennessee, Texas, Utah, Virginia, Washington, West Virginia, Wisconsin.

Outside of the United States, we have firms located in the following countries (click to view):

Argentina, Australia, Austria, Belize, Brazil, British Virgin Islands, Canada, China, Colombia, Costa Rica, Dominican Republic, Egypt, Finland, France, Germany, Greece, Hong Kong, Hungary, India, Israel, Italy, Japan, Kenya, Malta, Mexico, Netherlands, Nigeria, Panama, Philippines, Portugal, Singapore, South Korea, Spain, Switzerland, Taiwan, Turkey, United Kingdom.

I invite you to explore our website and the many resources available to you at primerus.com, including a directory of Primerus firms complete with practice area and attorney bio information. The International Society of Primerus Law Firms brings together the world's finest law firms that share a commitment to providing quality service at reasonable fees anywhere in the world. If I can assist you by answering any questions about Primerus, or to find a Primerus lawyer in a particular practice area or jurisdiction, please don't hesitate to contact me by email (csluss@primerus.com), or call me at 800.968.2211 toll free/616-454-9939 local.

Sincerely,

Chad Sluss Senior Vice President of Services International Society of Primerus Law Firms

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International Business

TURKEY

Recent Development on Turkish Legislation Regarding Implementation of the Cape Town Convention

By: Serap Zuvin Law Offices

Istanbul, Turkey

The Republic of Turkey ("Turkey") signed the Convention on International Interests in Mobile Equipment ("Convention") and the Protocol to the Convention on International Interests in Mobile Equipment on Matters Specific to Aircraft Equipment ("Protocol"), namely, Cape Town Convention ("CTC") on November 16, 2001 and the Convention and the Protocol came into force in Turkey on December 1, 2011.

Full Article

MEXICO

The First Automotive University in Mexico

By: Cacheaux Cavazos & Newton

Mexico City, Mexico

The automotive industry is so important in Mexico that the country's first automotive university is set to be constructed in Queretaro, a major city located two and a half hours north of Mexico City.

Full Article

TURKEY

Obtaining Work Permits In Turkey For Foreigners

By: Serap Zuvin Law Offices

Istanbul, Turkey

Can everyone practise their profession in Turkey? Foreigners who would want to work and practice their professions in Turkey must obtain a work permit under the Law on Work Permits for Foreigners ("Work Permits Law")[1]. This being the case, certain professions such as being a dentist, pharmacist etc. can only be practised by Turkish citizens. So, one can not deny the fact that foreigners can freely practice their professions in Turkey but of course by complying the legal requirements and procedures of Turkish law.

Full Article

INDIA

India-Union Budget 2014-15: An Insight

By: Seth Dua & Associates

New Delhi, India

1.1.1. Changes in effective tax rates

Basic income tax exemption limit for individuals has been increased to INR 2,50,000 from INR 2,00,000. Further, basic income tax exemption limit for senior citizens (sixty years or more but less than eighty years) has been increased to INR 3,00,000 from INR 2,50,000.

Full Article

TURKEY

Electronic Meetings held by Corporations in Turkey

By: Serap Zuvin Law Offices

Istanbul, Turkey

Turkey has also taken its part in the global innovative trends of the business world and the means of holding electronic meetings for the general assemblies and the board of directors have been introduced into the legislative system.

Full Article

Estate Planning

USA

Expensive Mistakes From Do-It-Yourself Estate Planning

By: Per E. Oscarsson, Esq. Beresford Booth PLLC Edmonds, Washington

The internet and television have numerous ads for pre-printed estate planning forms, such as wills, powers of attorney, etc. Sometimes, such forms may be specific to a particular state, sometimes they may not. The selling point of such forms is that you can complete them yourself, often "in the privacy of your own home", and with less cost than if you were to consult a lawyer. While the lower cost may be true in the short run, it may much more expensive in the long run. Use of the form may also not give you the results you intended. A recent case from Florida is a good example.

Full Article

Insurance Coverage

<u>USA</u>

Great Expectations

By: Dina Bernadelli, Esq.

Zupkus & Angell, PC

Denver, Colorado

In Transport Ins. Co. v. Superior Court, the California District Court of Appeal held that because the additional insured was the party seeking coverage, ambiguities found in the insurance policy had to be resolved in a

manner consistent with the objectively reasonable expectations of the additional insured-rather than the objectively reasonable expectations of the named insured. 222 Cal.App.4th 1216 (2014). **Full Article**

Upcoming Webinars & Primerus Events

2014 Insurance Coverage & Bad Faith Seminar

Sept 18-19 2014, Sofitel Chicago Water Tower Chicago, IL

Topics Covered

Professional Liability, Ethics, Multi-Claim/Multi-Insurance Layer Issues, Reservation of Rights, Estoppel, Allocation of Defense Costs, Employment Liability, and more.

Who Should Attend

In House Counsel, Risk Management Professionals, Business Owners, Insurance Professionals, and Legal Professionals

To Register: e-mail Chad Sluss at csluss@primerus.com

Paradigm Magazine

To View the Latest Issue of the Paradigm Magazine, click here.





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Paradigm Magazine - Winter 2014

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About Primerus

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International Society of Primerus Law Firms

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